

Charter Township of Monitor

2483 MIDLAND ROAD ≈ BAY CITY, MICHIGAN 48706 ≈ PHONE (989) 684-7203 ≈ FAX (989) 684-9234

Poverty Property Tax Exemption Guidelines

To qualify for a Poverty/Hardship Tax Exemption on your property a taxpayer must:

1. Be the owner of and occupy as a principal residence the property for which an exemption is requested.
2. File a claim annually with the Supervisor or Board of Review, accompanied by federal and state income tax returns for all persons residing in the homestead, including any property tax credit returns filed in the immediately preceding year or in the current year.
3. Produce a valid driver's license or other form of identification, if requested.
4. Produce a deed, land contract, or other evidence of ownership of the property for which an exemption is requested, if requested.
5. Meet federal poverty income standards as defined and determined annually by the United States Department of Health and Human Services (DHHS) as factored and approved each year by the Charter Township of Monitor.
6. The application for an exemption shall be filed after January 1, but before the day prior to the last day of Board of Review.
7. The application eligibility requirements as determined by the Township Board.
8. Your combined household income and value of your assets must be lower than what the Charter Township of Monitor requires (income test) and (asset test).

It is important that taxpayers understand the requirements for claiming the poverty exemption under the updated changes to the law. A taxpayer must file the following with the local unit of government to apply for the poverty exemption:

1. Form 5737 Application for MCL 211.7u – **Poverty Exemption**
2. Form 5739 **Affirmation of Ownership and Occupancy to Remain Exempt by Reason of Poverty**. (This form is *only* necessary if you were approved for an exemption in the tax years 2021, 2022 or 2023.) Additional documentation *may* be required, such as federal/state income tax returns.
3. Taxpayers who are not required to file federal/state income tax returns would instead submit: Form 4988 **Poverty Exemption Affidavit**

The Charter Township of Monitor is providing the State Tax Commission's MCL 211.7u **Poverty Exemption Taxpayer Fact Sheet** with this packet to assist with explaining the filing requirements to taxpayers

ASSET TEST

Please report the combined assets of all persons in the household. Assets include but are not limited to, real estate other than the principal residence, personal property, excess motor vehicles, recreational vehicles and equipment, certificates of deposit, savings accounts, checking accounts, stocks, bonds, life insurance, retirement funds, etc. **NOTE: The total of assets shall not exceed \$15,000 for non-cash assets and a limit of \$2,500 for cash assets.**

The following assets are excluded from this limit:

- Applicant's principal residence
- Applicant's household personal property
- One vehicle used for personal transportation and one additional vehicle for each gainfully employed person in the household.
- Assets not accessible by the applicant or member of the household.
- Farm implements and equipment used to actively cultivate qualified agricultural property.

For purposes of this paragraph, the Board of Review shall consider the value of the assets and shall not reduce such value any indebtedness owed on such assets, or indebtedness otherwise owed by the applicant.

Cash Assets: (Safe deposit cash contents, certificates of deposit, savings accounts, checking accounts, etc.) _____

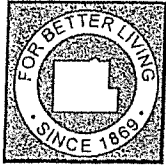
Other Cash Assets: (Stocks, bonds, life insurance, retirement funds, pensions etc.)

Other Tangible Assets: (Jewelry, Antiques, Artwork, Equipment, etc.): _____

Automobiles: NOTE: One Automobile is Exempt from Asset Test.

Please list the make model and year of automobiles that are owned by the household:

<u>Year</u>	<u>Make</u>	<u>Model</u>	<u>Value</u>	<u>Balance Owed</u>



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Recreational Vehicles: (Campers, motorhomes, boats, ATV's, Trailers, etc.)

Please list the make, model, year of these type of assets that are owned by the household:

Other Real Estate Owned by the Household: (Date/How Acquired and Market Value)
If there is a balance owed on the purchase price of real estate, please include below.

If you meet the **Asset Test Guidelines**, you may proceed with filing your **Poverty Exemption Application**. It is suggested that the application and all requested documents must be returned to the Supervisor or Board of Review no later than:

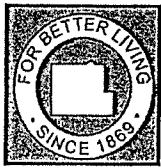
- March 1 - for action by the March Board of Review
- July 1 - for action by the July Board of Review
- December 1 - for action by the December Board of Review

The Board of Review will consider the effect of all Michigan Income Tax Credits the applicant receives or can receive. Credits include, but not limited to, Senior Citizen Prescription Drug Credits and Home Heating Credits. If the applicant could receive a refund of more than 50% of the real estate taxes through these Credits, the application may be denied. Homestead Property Tax Credits will not be considered.

The Board of Review will consider all revenue and non-revenue producing assets of the owner, co-owner, and all members of the household. Any attempt to hide and/or shift income and/or assets to another person, business or corporation shall be grounds for immediate denial.

Applicants will be sent a written notice of the Board of Review final decision. An applicant may appeal the Board of Review decision to the Michigan Tax Tribunal. **NOTE:** Per MCL 211.7u(7), a person who files a claim for Poverty Exemption **IS NOT** prohibited from also appealing the assessment on the property to the Board of Review in the same year.

If a taxpayer qualifies for the poverty exemption, PA 253 allows the Board of Review to grant a 100%, 50%, or 25% reduction in taxable value.



Charter Township of Monitor

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Memo

Date: December 19, 2023
To: Board of Trustees
From: Assessing Department
RE: Federal Poverty Guidelines (Coverage Year 2024)

For adoption and use with the 2024 March, July, and December Boards of Review.

Per MCL 211.7U and Charter Township of Monitor Resolution #R2022-019

POVERTY EXEMPTIONS FOR 2023 PER BULLETIN 19 OF 2022		(#18 of 2023)
FAMILY UNIT SIZE	FEDERAL ANNUAL LIMIT	MONITOR TOWNSHIP ANNUAL LIMIT X2
1	\$14,850	\$29,700
2	\$19,720	\$39,440
3	\$24,860	\$49,920
4	\$30,000	\$60,000
5	\$35,140	\$70,280
6	\$40,280	\$80,560
7	\$45,420	\$90,840
8	\$50,560	\$101,120
For Each Additional Person	\$5,140	\$10,280

Beth L. Patterson
Assessor MAAO/MCPPE
Deputy Supervisor



MCL 211.7u Poverty Exemption Taxpayer Fact Sheet

MCL 211.7u provides for a property tax exemption, in whole or part, for the principal residence of persons who, by reason of poverty, are unable to contribute to the public charges. For purposes of the poverty exemption, the term "principal residence" means how principal residence exemption and qualified agricultural property are defined in MCL 211.7dd. The exemption does not apply to property of a corporation. This Taxpayer Fact Sheet includes updates made to MCL 211.7u by Public Act 253 of 2020.

How To Apply For The Poverty Exemption

To request a poverty exemption, a taxpayer must file:

1. Form 5737 *Application for MCL 211.7u Poverty Exemption*
2. Form 5739 *Affirmation of Ownership and Occupancy to Remain Exempt by Reason of Poverty*
3. All required additional documentation (such as federal/state income tax returns)

Forms 5737 and 5739, along with any additional documentation, must be filed with the local assessing unit where the property is located. **Do not file these forms with the Department of Treasury or the State Tax Commission.** The forms may be submitted to the local assessing unit on or after January 1 but before the day prior to the last day of the December Board of Review during the year in which the exemption is requested.

Taxpayers should contact the local assessing unit directly to verify deadline dates for submission of the forms to ensure the application gets reviewed by a Board of Review during that calendar year.

In addition to filing Forms 5737 and 5739 and any supporting documentation, a taxpayer must do all the following to be eligible for the poverty exemption:

1. Own and occupy the property as a principal residence.
2. Provide federal and state income tax returns for the current or immediately preceding year, including any property tax credits, for all persons **residing in the principal residence** (disclosure of the income of an owner who is not residing in the principal residence is not required). Federal and state income tax returns are not required for a person residing in the principal residence if that person was not required to file a federal or state income tax return. Instead, Form 4988, *Poverty Exemption Affidavit* may be filed for all persons residing in

the residence who were not required to file federal or state income tax returns in the current or immediately preceding year.

3. Produce a valid driver license or other form of identification, if requested.
4. Produce a deed, land contract, or other evidence of ownership of the property, if requested.
5. Meet the federal poverty guidelines published in the prior calendar year in the Federal Register by the United States Department of Health and Human Services or alternative guidelines adopted by the local assessing unit. The alternative guidelines cannot provide income eligibility requirements less than the federal guidelines.
6. Meet the asset level test adopted by the local assessing unit.

Appeal Rights

An appeal of a decision of the March Board of Review is made by completing and submitting a petition to the Michigan Tax Tribunal no later than July 31 of the same year. A decision of the July or December Board of Review may be appealed by completing and submitting a petition to the Michigan Tax Tribunal within 35 days of the July or December Board of Review's decision. More information on how to file an appeal is available by contacting the Michigan Tax Tribunal. Information can also be viewed on the Michigan Tax Tribunal's website at <https://www.michigan.gov/taxtribunal>.

Application for MCL 211.7u Poverty Exemption

This form is issued under the authority of the General Property Tax Act, Public Act 206 of 1893, MCL 211.7u.

MCL 211.7u of the General Property Tax Act, Public Act 206 of 1893, provides a property tax exemption for the principal residence of persons who, by reason of poverty, are unable to contribute toward the public charges. This application is to be used to apply for the exemption and must be filed with the Board of Review where the property is located. This application may be submitted to the city or township the property is located in each year on or after January 1.

To be considered complete, this application must: 1) be completed in its entirety, 2) include information regarding all members residing within the household, and 3) include all required documentation as listed within the application. Please write legibly and attach additional pages as necessary.

PART 1: PERSONAL INFORMATION — Petitioner must list all required personal information.				
Petitioner's Name			Daytime Phone Number	
Age of Petitioner	Marital Status	Age of Spouse	Number of Legal Dependents	
Property Address of Principal Residence		City	State	ZIP Code
<input type="checkbox"/> Check if applied for Homestead Property Tax Credit		Amount of Homestead Property Tax Credit		
PART 2: REAL ESTATE INFORMATION				
List the real estate information related to your principal residence. Be prepared to provide a deed, land contract or other evidence of ownership of the property at the Board of Review meeting.				
Property Parcel Code Number		Name of Mortgage Company		
Unpaid Balance Owed on Principal Residence	Monthly Payment	Length of Time at this Residence		
Property Description				
PART 3: ADDITIONAL PROPERTY INFORMATION				
List information related to any other property owned by you or any member residing in the household.				
<input type="checkbox"/> Check if you own, or are buying, other property. If checked, complete the information below.			Amount of Income Earned from other Property	
1	Property Address	City	State	ZIP Code
	Name of Owner(s)	Assessed Value	Date of Last Taxes Paid	Amount of Taxes Paid
2	Property Address	City	State	ZIP Code
	Name of Owner(s)	Assessed Value	Date of Last Taxes Paid	Amount of Taxes Paid

PART 4: EMPLOYMENT INFORMATION — List your current employment information.					
Name of Employer					
Address of Employer		City	State	ZIP Code	
Contact Person		Employer Telephone Number			
PART 5: INCOME SOURCES					
List all income sources, including but not limited to: salaries, Social Security, rents, pensions, IRAs (individual retirement accounts), unemployment compensation, disability, government pensions, worker's compensation, dividends, claims and judgments from lawsuits, alimony, child support, friend or family contribution, reverse mortgage, or any other source of income, for all persons residing at the property.					
Source of Income			Monthly or Annual Income (indicate which)		
PART 6: CHECKING, SAVINGS AND INVESTMENT INFORMATION					
List any and all savings owned by all household members, including but not limited to: checking accounts, savings accounts, postal savings, credit union shares, certificates of deposit, cash, stocks, bonds, or similar investments, for all persons residing at the property.					
Name of Financial Institution or Investments	Amount on Deposit	Current Interest Rate	Name on Account	Value of Investment	
PART 7: LIFE INSURANCE — List all policies held by all household members.					
Name of Insured	Amount of Policy	Monthly Payments	Policy Paid in Full	Name of Beneficiary	Relationship to Insured
PART 8: MOTOR VEHICLE INFORMATION					
All motor vehicles (including motorcycles, motor homes, camper trailers, etc.) held or owned by any person residing within the household must be listed.					
Make	Year	Monthly Payment	Balance Owed		

PART 9: HOUSEHOLD OCCUPANTS — List all persons living in the household.

First and Last Name	Age	Relationship to Applicant	Place of Employment	\$ Contribution to Family Income

PART 10: PERSONAL DEBT — List all personal debt for all household members.

Creditor	Purpose of Debt	Date of Debt	Original Balance	Monthly Payment	Balance Owed

PART 11: MONTHLY EXPENSE INFORMATION

The amount of monthly expenses related to the principal residence for each category must be listed. Indicate N/A as necessary.

Heating	Electric	Water	Phone
Cable	Food	Clothing	Health Insurance
Garbage	Daycare	Car Expense (gas, repair, etc.)	
Other (type and amount)	Other (type and amount)	Other (type and amount)	
Other (type and amount)	Other (type and amount)	Other (type and amount)	

NOTICE: Per MCL 211.7u(2)(b), federal and state income tax returns for all persons residing in the principal residence, including any property tax credit returns, filed in the immediately preceding year or in the current year must be submitted with this application. Federal and state income tax returns are not required for a person residing in the principal residence if that person was not required to file a federal or state income tax return in the tax year in which the exemption under this section is claimed or in the immediately preceding tax year.

PART 11: POLICY AND GUIDELINES ACKNOWLEDGMENT		
<p>The governing body of the local assessing unit shall determine and make available to the public the policy and guidelines used for the granting of exemptions under MCL 211.7u. In order to be eligible for the exemption, the applicant must meet the federal poverty guidelines published in the prior calendar year in the Federal Register by the United States Department of Health and Human Services under its authority to revise the poverty line under 42 USC 9902, or alternative guidelines adopted by the governing body of the local assessing unit so long as the alternative guidelines do not provide income eligibility requirements less than the federal guidelines. The policy and guidelines must include, but are not limited to, the specific income and asset levels of the claimant and total household income and assets. The combined assets of all persons must not exceed the limits set forth in the guidelines adopted by the local assessing unit.</p>		
<p><input type="checkbox"/> The applicant has reviewed the applicable policy and guidelines adopted by the city or township, including the specific income and asset levels of the claimant and total household income and assets.</p>		
PART 12: CERTIFICATION		
<p>I hereby certify to the best of my knowledge that the information provided in this form is complete, accurate and I am eligible for the exemption from property taxes pursuant to Michigan Compiled Law, Section 211.7u.</p>		
Printed Name	Signature	Date

This application shall be filed after January 1, but before the day prior to the last day of the local unit's December Board of Review.

Decision of the March Board of Review may be appealed by petition to the Michigan Tax Tribunal by July 31 of the current year. A July or December Board of Review decision may be appealed to the Michigan Tax Tribunal by petition within 35 days of decision. A copy of the Board of Review decision must be included with the petition.

Michigan Tax Tribunal
 PO Box 30232
 Lansing MI 48909

Phone: 517-335-9760
 E-mail: taxtrib@michigan.gov

Affirmation of Ownership and Occupancy to Remain Exempt by Reason of Poverty

This form is issued under the authority of Public Act 253 of 2020.

This form is to be used to affirm ownership, occupancy, and income status. MCL 211.7u(2) provides that, to be eligible for exemption under this section, a person shall, subject to subsection (6) and (8), annually affirm that the applicant owns and occupies, as a principal residence, the property for which an exemption is requested.

PART 1: OWNER INFORMATION — Enter information for the person owning and occupying the residence.			
Owner Name		Owner Telephone Number	
Mailing Address	City	State	ZIP Code
PART 2: LEGAL DESIGNEE INFORMATION (Complete if applicable.)			
Legal Designee Name		Daytime Telephone Number	
Mailing Address	City	State	ZIP Code
PART 3: HOMESTEAD PROPERTY INFORMATION — Enter information for property in which the exemption is being claimed.			
City or Township (check the appropriate box and enter name) <input type="checkbox"/> City <input type="checkbox"/> Township <input type="checkbox"/> Village		County	
Name of Local School District			
Parcel Identification Number		Year(s) Exemption Previously Granted by Board of Review	
Homestead Property Address	City	State	ZIP Code
PART 4: AFFIRMATION OF OWNERSHIP, OCCUPANCY, AND INCOME STATUS (Check all boxes that apply.)			
<input type="checkbox"/> I own the property in which the exemption is being claimed. <input type="checkbox"/> The property in which the exemption is being claimed is used as my homestead. Homestead is generally defined as any dwelling with its land and buildings where a family makes its home. <input type="checkbox"/> After establishing initial eligibility for the exemption, my income and asset status has remained unchanged and/or I receive a fixed income solely from public assistance that is not subject to significant annual increases beyond the rate of inflation, such as federal Supplemental Security Income or Social Security disability or retirement benefits.			
PART 5: CERTIFICATION			
I hereby certify to the best of my knowledge that the information provided on this form is true and I am eligible to receive an exemption from property taxes by reason of poverty pursuant to Michigan Compiled Law, Section 211.7u.			
Owner or Legal Designee Name (print)		Signature of Owner or Legal Designee	Date
Designee must attach a letter of authority.			
LOCAL GOVERNMENT USE ONLY (DO NOT WRITE BELOW THIS LINE)			
<input type="checkbox"/> Approved <input type="checkbox"/> Denied (Attach appeal instructions and provide to owner.)		Tax Year(s) exemption will be posted to tax roll	
CERTIFICATION — I certify that, to the best of my knowledge, the information contained in this form is complete and accurate.			
Assessor Signature		Date Certified by Assessor	

Poverty Exemption Affidavit

This form is issued under authority of Public Act 206 of 1893; MCL 211.7u.

INSTRUCTIONS: When completed, this document must accompany a taxpayer's Application for Poverty Exemption filed with the supervisor or the board of review of the local unit where the property is located. MCL 211.7u provides for a whole or partial property tax exemption on the principal residence of an owner of the property by reason of poverty and the inability to contribute toward the public charges. MCL 211.7u(2)(b) requires proof of eligibility for the exemption be provided to the board of review by supplying copies of federal and state income tax returns for all persons residing in the principal residence, including property tax credit returns, or by filing an affidavit for all persons residing in the residence who were not required to file federal or state income tax returns for the current or preceding tax year.

I, _____, swear and affirm by my signature below that I reside in the principal residence that is the subject of this Application for Poverty Exemption and that for the current tax year and the preceding tax year, I was not required to file a federal or state income tax return.

Address of Principal Residence: _____

Signature of Person Making Affidavit

Date

Poverty Exemption Affidavit – Unsigned Tax Returns

INSTRUCTIONS: If requested, this document must accompany a taxpayer's Application for Poverty Exemption filed with the Supervisor/Assessor or Board of Review of the local unit where the property is located. MCL 211.7u(i) provides for a 25%, 50% or 100% property tax exemption on the principal residence of an owner of the property by reason of poverty and the inability to contribute toward the public charges. MCL 211.7u(b) requires PROOF OF ELIGIBILITY for the exemption be provided to the Board of Review by supplying copies of the federal and state income tax returns for all persons residing in the principal residence, including property tax credit returns, or by filing an affidavit for all persons residing in the residence who were not required to file federal or state income tax returns for the current or preceding tax year.

I, _____, under perjury, swear and affirm by my signature below that I reside in the principal residence that is subject of this Application for Poverty Exemption and that for the current tax year and/or the preceding tax year I filed the actual federal and state income tax returns that were submitted with my application.

Printed Name _____

Date: _____

Signature _____

CHARTER TOWNSHIP OF MONITOR
COUNTY OF BAY, MICHIGAN

WHEREAS, this Resolution that was introduced at the Township Board meeting of the Charter Township of Monitor on this 12th day of December 2022; and

WHEREAS, the adoption of guidelines for poverty exemptions is required of the Monitor Township Board; and

WHEREAS, the principal residence of persons, who the Supervisor/Assessor and the Board of Review determines by reason of poverty to be unable to contribute to the public charge, is eligible for exemption in whole or in part from taxation under Public Act 390 of 1994 (MCL 211.7u); and

WHEREAS, pursuant to PA 390 of 1994, the Township of Monitor, Bay County adopts the following guidelines for the Board of Review to implement. The guidelines shall include but not be limited to the specific income and asset levels of the applicant and all persons residing in the household, including any property tax credit returns, filed in the current or immediately preceding year;

To be eligible, a person shall do all the following on an annual basis:

- 1.) Be an owner of and occupy as a principal residence the property for which an exemption is requested and submit Michigan Department of Treasury Form #5739 (Affirmation of Ownership and Occupancy to Remain Exempt by Reason of Poverty). If there have been no changes to the applicant's residency and financial status, Form #5739 may be used to continue an Exemption in subsequent years, but it (5739) must be filed annually. This will apply for new exemptions only that were approved in tax years 2021, 2022 or 2023.
- 2.) File Michigan Department of Treasury Form #5737 (Application for MCL 211.7u Poverty Exemption) with the Supervisor/Assessor or Board of Review, accompanied by federal and state income tax returns for all persons residing in the principal residence in the immediately preceding year or in the current year or a signed State Tax Commission Form #4988, Poverty Exemption Affidavit after January 1, but before December 1 of the tax year being requested for an exemption.
- 3.) The claim shall report that the combined assets of all persons in the household do not exceed the current guidelines. Assets include but are not limited to, real estate other than the principal residence, personal property, excess motor vehicles, recreational vehicles and equipment, certificates of deposit, savings accounts, checking accounts, stocks, bonds, life insurance, retirement funds, etc. **The total of these assets shall not exceed \$15,000 for non-cash assets and a limit of \$2,500 for cash assets.**
- 4.) Produce a valid driver's license or other form of identification if requested.

5.) Produce, if requested, a deed, land contract, or other evidence of ownership of the property for which an exemption is requested.

6.) Meet the federal poverty income guidelines as defined and determined annually by the United States Department of Health and Human Services or alternative guidelines adopted by the governing body providing the alternative guidelines do not provide eligibility requirements less than the federal guidelines.

7.) The application for an exemption shall be filed after January 1, but one day prior to the last day of the December Board of Review. The filing of this claim constitutes an appearance before the Board of Review for the purpose of preserving the right of appeal to the Michigan Tax Tribunal.

The following are the Charter Township of Monitor's Guidelines which are not set lower than the federal poverty income guidelines which are updated annually by the United States Department of Health and Human Services. The annual allowable income includes income for all persons residing in the principal residence.

Annual Allowable Income for 2022 Assessments

Size of Family Unit	Federal Poverty Guideline Annual Allowable Income	Charter Township of Monitor Annual Allowable Income
1	12,880	25,760
2	17,420	34,840
3	21,960	43,920
4	26,500	53,000
5	31,040	62,080
6	35,580	71,160
7	40,120	80,240
8	44,660	89,320
For each additional Person	4,540	9,080

Annual Allowable Income for 2023 Assessments

Size of Family Unit	Federal Poverty Guideline Annual Allowable Income	Charter Township of Monitor Annual Allowable Income
1	13,590	27,180
2	18,310	36,620
3	23,030	46,060
4	27,750	55,500
5	32,470	64,940
6	37,190	74,380
7	41,910	83,820
8	46,630	93,260
For each additional Person	4,720	9,440

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Supervisor/Assessor and Board of Review shall follow the above stated policy and federal guidelines in granting or denying an exemption, this Resolution supersedes previous Poverty/Hardship Exemption Guidelines issued and previously in place: R-2014-003 and R-2021-01.

Moved By: McCulloch

Seconded By: Ferguson

Yeas: McCulloch, Walsh, Spencer, Ferguson, Pike, Arnold, Brandt


Nays: None

Absent: None

Resolution Declared Adopted.

CERTIFICATION

The above Resolution was duly adopted by the Monitor Township Board at a Regular Meeting of the Board held on this 12th day of December 2022, at 7:00 p.m. at the Monitor Township Hall, Bay County, Michigan.


LINDA K. FERGUSON
Monitor Township Clerk

CHARTER TOWNSHIP OF MONITOR
COUNTY OF BAY, MICHIGAN

WHEREAS, this Resolution that was introduced at the Township Board meeting of the Charter Township of Monitor on this 2nd day of May 2023; and

WHEREAS, the adoption of additional policy guidelines for poverty exemptions is required of the Monitor Township Board; and

WHEREAS, the principal residence of persons, who the Supervisor/Assessor and the Board of Review should be determined by reason of poverty to be unable to contribute to the public charge, is eligible for exemption in whole or in part from taxation under Public Act 390 of 1994, Public Act 253 of 2020 (MCL 211.7u); and

WHEREAS, pursuant to PA 390 of 1994 and Public Act 253 of 2020, the Township of Monitor, Bay County adopts the following guidelines for the Board of Review to implement. The guidelines shall include but not be limited to the specific income and asset levels of the applicant and all persons residing in the household, including any property tax credit returns, filed in the current or immediately preceding year.

Poverty Exemptions are granted annually. The Board of Review may deny any appeal, regardless of income, if the financial hardship appears to be self-created by the actions of the person or persons making the application.

Partial exemptions may be granted by the Board of Review only as permitted by law. A 100% exemption may be granted, 50% or a 25% exemption may be granted.

Applicant(s) shall not be eligible for a poverty exemption if total household assets exceed the Asset Test of \$15,000 for Non-Cash Assets and a limit of \$2,500 for Cash Assets, excluding the primary residence and one automobile. The value of any real property other than the subject property is considered an asset for purposes of this asset test.

Applicant(s) that can meet but NOT exceed the Asset Test shall be eligible for a **100%** poverty exemption if the total household income does not exceed 100% of the Annual Allowable Income for the current year as established annually in January.

Applicant(s) that can meet but NOT exceed the Asset Test shall be eligible for a **50%** poverty exemption if the total household income does not exceed 120% of the Annual Allowable Income for the current year as established annually in January.

Applicant(s) that can meet but NOT exceed the Asset Test shall be eligible for a **25%** poverty exemption if the total household income does not exceed 130% of the Annual Allowable Income for the current year as established annually in January.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Supervisor/Assessor and Board of Review shall follow the above stated policy and federal guidelines in granting or denying an exemption, this Resolution establishes further guidance for poverty exemption percentage approval and enhances a previously approved Poverty/Hardship Exemption Guidelines issued and currently in place: R-2022-019, approved on the 12th day of December 2022, and does not replace this Resolution.

Moved By:

Seconded By:

Yeas:

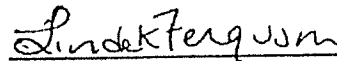
Nays:

Absent:

Resolution Declared:

CERTIFICATION

The above Resolution was duly adopted by the Monitor Township Board at a Regular Meeting of the Board held on this 2nd day of May 2023, at 7:00 p.m. at the Monitor Township Hall, Bay County, Michigan



LINDA K. FERGUSON
Monitor Township Clerk